



THE Tax Tipper

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We take your taxes personally!

Issue 96

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President and Founder
 Neel Roberts
 PTC Canada
 Box 1347
 Vulcan, Alberta T0L 2B0
 Phone 866-485-2683
 Fax 866-485-2761
taxes@ptccanada.com
<http://ptccanada.com>

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 Need tax help now? Click [here](#) to get started right away!
 As usual, we [welcome your comments](#) on the **Tax Tipper!**

Dear Clients and Friends,

Spring's here but last week's snow is keeping the bugs buried for a while more. I'm not complaining as all this moisture is sure good and needed for our parched farmland but it's almost 20C as I'm writing the newsletter so I'm loving it! Naturally, I am looking forward to ATV/cruising season and I've already pulled my Monte Carlo SS hot rod out of the barn for the first ride of the season. If you're new, welcome aboard; you can get all our previous [newsletters](#), [bulletins](#), and more resources on our website www.ptccanada.com. With over 25 years of information, we do not miss much and have helped countless around the world get their Canadian taxes resolved.

It's election time in Canada and you can honestly say this one's like no other in history. With the tariff war in full swing and politicians clueless as to what to do about it, Trump is forcing their hand for a level playing of zero tariffs both ways and it's working good so far. With over 90 countries dropping or renegotiating their charges, it's acting like a dream considering Trump's got all the leverage. I believe this will be the beginning of the new financial system as all the schemes will be coming to an end. Some of the corruption is so off the wall, [one of the scams](#) called B.O.T.S (Blocking out the Sun) costs the [taxpayers as much as \\$368,552,748,485,962,682,666](#) (that's quintillion!). To put that into perspective, the world's GDP in 2023 was \$106,172,000,000,000 (trillion) which makes this 3.5 million times what the world produces. Talk about mind blowing!

Trump is in the process of not only reducing taxes but will [eliminate the IRS](#) so all

taxes will be paid via tariffs through the department of [External Revenue Services \(ERS\)](#). The US is looking very attractive for foreign companies and nations which is why the [51st State for Canada](#) will eventually roll over. Separation in Alberta is at an all-time high, and it's just a matter of time before it happens. Professor Jordan Peterson, now an American citizen, explained that ["Canada must offer Alberta more than Trump could."](#) In a [mini lecture](#), he outlines the case for Trump's Canada, what the newly elected U.S. president is seemingly offering, why provinces like Alberta might just take the deal, and how the true north can still align itself for a new era of triumph.

Friends, as a lifelong, multi-generational Canadian plus 30+ year Albertan, the old Canada is long gone and not coming back. While several are fleeing the country for places like Latin America, Thailand, and more cheaper places, most can't and won't do it. The old guard is clearly in turmoil and this mass movement all over the world to remove the deep state is not just about being free to live our lives to the fullest, I believe it's about [ultimately discovering who we are in this existence](#). The subject of consciousness is as vast and mysterious as the Universe itself but if we've been lied to about everything since people can remember, imagine the relearning we'll have to do? I've often wondered if we do live in a simulation and like in the Matrix, we manifest our own reality as we wish? Needless to say, it's mindboggling, but I believe this year we'll get a small peek into what the future holds for us, the human race.

This year I'm not doing much for Easter as it's late this year and I'll just be working hard for y'all instead of celebrating. After all,

Continued on page 2

Neel's Message, continued

I've celebrated many feasts every year in the past and a break wouldn't be a bad idea. As the summer is not far now with warmer days around the corner, I would like to take the opportunity to wish you and your loved ones a safe and blessed Easter holiday, wherever you may spend it. It is also one of the busiest weekends for me as that's when tax season shifts into high gear, so little free time for me. Enjoy the spring Tax Tipper and remember "THE BEST IS YET TO COME!"

Neel Roberts
President and Founder

What's Happening

New Credits, Benefits, and Services for Your 2024 Personal Taxes



Every year there are several new changes and/or additions to the tax code. Most don't directly affect the average filer immediately, but the CRA recently listed the [highlights of changes and benefits](#) which the filer may be interested in with [list of tips](#) including [filing your own for free](#), [improved online access to your tax, benefit and social security information](#), acceptance of [payment arrangements](#), [Auto Fill](#), and getting [free filing services](#). Check out the articles "[The top tax changes to know about when filing your return this year](#)" by Jamie Golombek and "[Top 24 Year-end Tax Tips for 2024](#)" from a Canadian Tax Lawyer. For further details, check out the [Finance department's news website](#) or contact the tax line at 1-800-959-8281.

Need to Simplify Your Tax Receipts? Get the "Tax Organizer" Today!

Wouldn't it be nice to just deposit all your receipts in a slot and worry about the rest later? Check out the "[Tax Organizer](#)" which already has categories laid out so you can just drop and go. Perfect for those who hate bookkeeping but want a fighting chance when tax season rolls around. Prices from \$14.99 includes shipping; simply call 1-905-542-8299 to order yours today. Check out an article "[Run a business? Better keep all those receipts handy for a long time to avoid tax trouble](#)" by Jamie Golombek for insight.



E-FILE Now Up to 8 Years Back and Heading to 10 Years Soon



Good news for clients behind on taxes: we can now E-file as far as 2017 or seven years. [These portals will remain open until it reaches the 10-year mark](#), so 2026 will be the first year 10 years can be e-filed. Also, we can currently download slips back to 2014, when that service started 8 years ago, and I believe once that reaches the ten-year mark in 2023, that will close off slips before the 10-year mark. Online adjustments currently only go back 4 years but stay tuned to see if that is allowed to follow the same pattern!

Permanent Extended Call Center Hours at CRA



CRA will be open from [8:30 am to 9 pm Monday to Friday](#) and [9:30 am to 6 pm](#)

[Saturday](#) all year round thanks to a change in policy. There is now a "call back" option if the lineup is too long, so I will have to wait for feedback to see how successful this was as its brand new. Most still use the online services as it is much faster and can cover the bulk of general needs. The general number for personal is 1-800-959-8281 and business 1-800-959-5525, <https://www.canada.ca/en/revenue-agency.html>.

More on What's Happening

2025 Federal Budget



The next [Federal Budget](#) is expected to be released sometime after this month's election. [According to the finance department](#), the 2025 federal budget in Canada will focus on affordability, economic security, and enhancing the well-being of Canadians. We will have our overview with commentary sometime this spring.

Canada Carbon Rebate Ending

It's the [end of the road](#) for the short lived [Canada Carbon Rebate \(CCR\)](#) as most tax filers who've been assessed by now will get the final payment this month. While speculation is the Carbon Tax will return with no rebate, we'll have to wait and see what happens after the election. While Pierre Poilievre's vowed to abolish it altogether, Carney's likely to reinstate it with increases so we'll keep you updated.



What is a Bare Trust?

The Income Tax Act has no current definitions but [CRA describes a bare trust](#) as "a trust arrangement under which the trustee can reasonably be considered to act as agent for all the beneficiaries under the trust with respect to all dealings with all of the trust's property" whereas the beneficiaries have full control while the trustee holds the title. Knowledge Bureau has a [detailed article](#) on this as rules have changed recently for reporting requirements.



CRA Targeting House Flippers

While the housing market has slowed across Canada, it wasn't too long ago many cities were booming while speculators cashed in. Homeowners are now on the radar as CRA will not recognize the [Form T2091 Designation of a Property as a Principal Residence](#) by an individual unless it was personally occupied by the taxpayer for a minimum for 365 days. Knowledge Bureau has a [detailed article](#) on this as rules have changed recently for reporting requirements.



CRA Service Levels Poor This Season



This is one of the [worst years](#) when it comes to service and support from CRA. Whether it's the call center wait times or online amenities, response quality and satisfaction levels have been on the negative. [Knowledge Bureau](#) recently polled professionals like myself and the feedback is fairly consistent. Ranging from "CRA has the worst customer support anywhere," "getting through by phone almost impossible," "CRA's online services are as slow as molasses," "CRA has become totally dysfunctional in recent years," and more and more. More to come as this unfolds.

Some Gig Workers Ducking CRA



No surprise, a March 2025 [H&R Block survey](#) revealed that 30% of gig workers don't plan to fully report their income for 2024, but with [new disclosure requirements for platforms](#) like Airbnb and Uber, 71% are reconsidering. Gig Workers are independent contractors, online platform workers, on-demand, and temporary workers. Gig workers enter into formal agreements with on-demand companies to provide services to the company's clients. While it's relatively new in Canada for the past couple of decades, it's expected to increase as companies don't have to pay benefits or any other obligations.

The Plague of Rising Unemployment



Canada, like much of the developed world, is experiencing [rising and sudden unemployment](#) at all levels. I don't think anything's safe anymore, especially those institutions that have been here before Canada was a country over 150 years ago as [Hudson's Bay](#) just laid off their 9,000+ [employees](#) and with the US offering buy out packages to nearly all their staff, government jobs are on the way out here also. The tariff war with the U.S. is not only going to accelerate this but financial with tax planning needs to be considered. Knowledge Bureau has a [detailed article](#) on this as rules are always changing and while cashflow's paramount, reducing expenses, etc., is just as important.

More on What's Happening

Capital Gains Fiasco Delaying Return Assessment

The recent legislation to increase the current 50% capital gains inclusion rate to 66 2/3% for certain taxpayers with capital dispositions on or after June 25, 2024, was later postponed until January 1, 2026, has thrown many capital gains reporting returns to be delayed whether they were qualified or not. While they seem to be going through better now, the season's far from over. Knowledge Bureau has a [detailed article](#) on this as rules have changed recently for reporting requirements.



2025 Tax Filing Deadline

The deadline is now 17 days for most personal returns and there is no talk of an extension this year. Waiting until the last minute to get your taxes done is never a good idea; especially if you need it assessed soon. Once you are ready to file your 2024 return, plan TODAY rather than April 29th. I am jammed to the rafters with appointments, and you may have to wait weeks before getting a chance. Take advantage of our email, fax, phone, or mail service. Make sure you [authorize us](#) if you have not already done so or are a new client. The days of office locations and 9-5 hours are really becoming a thing of the past and regrettably businesses stuck in yesterday's perception will get left there. Most clients are demanding more options, and no surprise appointments are no longer necessary!



[us on Facebook!](#)



Just Asking ... Just Answering

IRS Downsizing; CRA Next?

Real People with Real Questions About Real Situations



Dear Neel,
I see the US government is downsizing including the IRS. Is CRA close behind and a sign we can stop paying taxes?

Luke K.

Dear Luke K.,

I know this issue keeps coming up and I'm aware some are walking away from paying their taxes. While I've never recommended that in the past, each must do their own research. Personally, I'm not and neither am I recommending it, but the trends are most interesting. As I've mentioned in the past, activists like Christopher James Pritchard, <https://awarriorcalls.com>, did a presentation called "[TAXATION IS THEFT-The Solution to Stop it Worldwide](#)" and on a [broadcast with Dan Fournier](#) he not only doubled down but openly admitted he has not filed a return in years in protest.

Also, Kevin J. Johnston has a program to [wipe out all your tax liabilities](#) and more. I know others are doing this and more but have no idea how successful they are. The bottom line is this, unless you have the whereabouts to get this done and properly qualify yourself to reach the levels they have, CRA will throw the book at you. I'm aware the "[straw man account](#)" (an individual has two personas, one of flesh and blood and the other a separate legal personality, i.e., the "strawman," and that one's legal responsibilities belong to the strawman rather than the physical individual) is another area people are looking into, but same thing. Each of us must discern, decide, and take the risks. Hope this helps!

Neel

Are You *Just Asking* tax questions?
Neel can *Just Answer* them.



It's a Photo Finish! Cadbury Creme Egg Car



Courtesy of the www.hagerty.co.uk

Want to impress your date with a new set of wheels? The Cadbury Cream Egg car's not only guaranteed to get her attention but everyone else on the road. Forget that new $\frac{1}{4}$ million dollar, 1,000+ horsepower Corvette as it'll be passé by next year, but this souped up Bedford Rascal will well outlive that. How do I know? Ever heard of the Ford Futura? Of course not, but most of you have heard of the 1966 Batmobile which utilized the 1955 proto type Ford Futura for its base and eventually sold for over \$4.6M in 2013; considering it was bought for \$1, there's no investment like that anywhere!

Did You Know?



Germans celebrate Easter with a bonfire?



"Adios old Christmas trees!"

P.S. Astronomy enthusiasts can follow Neel's monthly column Sky's the Limit in the Vulcan Advocate the first Wednesday of every month!

Newsletter Editing by Patrycja Adam
Business, Personal, and Academic Editing — <https://www.padamediting.com/>

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